

NEWS RELEASE

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City Receives Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award

Lockport, IL –The City of Lockport is pleased to announce that it has been awarded with the Government Finance Officers Association’s Distinguished Budget Presentation Award for the FY2020 Budget (Fiscal Year Beginning January 1, 2020). This award is the highest form of recognition in governmental budgeting.

In order to receive the award, the City must publish a budget document that meets GFOA’s program criteria in mandatory categories. The document is intended to serve as an organizational policy document, a financial plan, an operations guide, and as a communications device.

Specific mandatory categories evaluated by GFOA when determining the agency’s eligibility toward the award include:

- Strategic Goals and Categories
- Priorities and Issues
- Financial Policies
- Budget Process
- Capital Program
- Performance Measures

This is the City’s sixth consecutive year receiving GFOA’s Distinguished Budget Presentation Award. For the past ten years, the City has been awarded GFOA’s Certificate of Achievement for Excellence in Financial Reporting. The City currently maintains a AA+ bond rating and participates in annual independent audits.

The City of Lockport, IL is a historic Will County community of 25,000+ residents. Conveniently located 35 miles southwest of Chicago along Interstate 355, the Lockport’s slogan is the City of Historic Pride due to its rich history. Today, the City features a revitalized downtown, expanding commercial and new residential development, and extensive recreational opportunities such as parks and I&M Canal trails. To learn more, visit our website, cityoflockport.net; follow us on social media @cityoflockport; or call us at (815) 838-0549.